

THALASSA ENERGY LTD (“The Issuer Company”)

Form of Direction

Form of direction for completion by holders of Depository Interests representing shares on a 1 for 1 basis in the Issuer Company in respect of the Annual General Meeting to be held at Le Cabanon, Pointe des Douaniers, 06320 Cap D’Ail on 23 April 2009 at 10.00 a.m.

I / We (Block letters)

Of

being a holder of Depository Interests representing shares in the Issuer Company hereby appoint Capita IRG Trustees Limited as my/our proxy to vote for me/us and on my/our behalf at the General Meeting of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the appropriate box below.

ORDINARY RESOLUTIONS	<i>For</i>	<i>Against</i>	<i>Withheld</i>
Resolution 1 – to receive and adopt the financial statements.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 – to re-elect the auditors and to authorise the Directors to determine the Auditor’s remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3- to re-elect Graham Cole as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 – to re-elect James Grossman as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5 – to re-elect David Thomas as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6 – to approve the amended and restated Memorandum and Articles of Association.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7 – to approve the amendment to the strategy included within paragraph 4, Part I of the Admission Document dated 23 July 2008.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED THIS..... day of.....2009

SIGNATURE.....

NOTES:

1. To be effective, this form of direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited at Capita Registrars, Proxy Department, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU not later than 72 hours before the time fixed for the Meeting or any adjourned meeting.
2. Any alterations made to this form of direction should be initialed.
3. In the case of a corporation this form of direction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
4. Please indicate how you wish your votes to be cast by placing “X” in the box provided. On receipt of this form duly signed, you will be deemed to have authorised Capita IRG Trustees Limited to vote, or to abstain from voting, as they think fit.
5. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority is determined by the order in which the names stand in the Register of Depository Interests in respect of the joint holding.
6. If you wish to vote via CREST, please follow the CREST manual instructions and details provided in the Notice of Meeting

Third fold and tuck in

BUSINESS REPLY SERVICE
Licence No. MB122



Capita Registrars
The Registry
34 Beckenham Road
BECKENHAM
Kent BR3 4BR

First fold

Second fold