

THALASSA HOLDINGS LTD (“the Company”)

Form of Proxy

I / We (Block letters).....

Of

Being a member / members of the above-named Company hereby appoint the Chairman

of the meeting or

of

as my / our proxy to vote for me / us on my / our behalf at the Annual General Meeting of the Company to be held at Le Cabanon, Pointe des Douaniers, 06320 Cap d’Ail on 27 May 2010 at 11.30 a.m. and at any adjournment thereof. I / We direct that my / our vote(s) be cast on the Resolutions as indicated by an X in the appropriate box below.

ORDINARY RESOLUTIONS

	<i>For</i>	<i>Against</i>	<i>Withheld</i>
Resolution 1 – to receive the financial statements for the year to 31 December 2009.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 – to authorise the Directors to appoint auditors for the year ending 31 December 2010 and to authorise the Directors to determine the auditor’s remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 – to re-elect Graham Cole as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 – to re-elect James Grossman as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5 – to re-elect David Thomas as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED THIS day of 2010

SIGNATURE

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his place. A proxy need not also be a Member of the Company
2. To appoint a proxy, you should complete the Form of Proxy enclosed with this Notice of Annual General Meeting. To be valid the Form of Proxy together with the power of attorney or other authority (if any) under which it is signed must be completed and returned by post or by hand to the Company’s Registrar, Capita Registrars Limited, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU , not later than 48 hours before the time fixed for the Meeting or any adjourned meeting.
3. In the case of joint holders, if two or more persons hold shares jointly each of them may be present in person or by proxy at the Meeting and may speak as a shareholder; if only one of the joint owners is present in person or by proxy, he may vote on behalf of all joint owners; and if two or more are present in person or by proxy they must vote as one.

Third fold and tuck in

**Business Reply
Licence Number
RSBH-UXKS-LRBC**



**PXS
34 Beckenham Road
BECKENHAM
BR3 4TU**

First fold

Second fold